

Options EHS Personal Finance 2020		Scope and Sequence
Unit	Lesson	Objectives
Financial Responsibility and Budgeting		
	Principles of Financial Planning	<p>Describe the study of personal finance.</p> <p>Identify problem-solving strategies that can be used to make decisions.</p> <p>Identify basic tools that can be used to carry out financial plans.</p>
	Financial Responsibility	<p>Describe the advantages and disadvantages of different payment options.</p> <p>Identify factors that determine if one is creditworthy.</p> <p>Analyze situations to determine if they represent financially responsible decisions.</p>
	Budgeting and Being a Smart Consumer	<p>Calculate income tax for earned wages.</p> <p>Identify the components of a personal budget, and determine what percentage each category is of the total budget.</p> <p>Compare savings from sales, rebates, and coupons.</p>
	Performance Task: Financial Literacy	
	Insurance	<p>Identify various types of insurance and their purposes.</p> <p>Explain the costs and benefits involved with insurance.</p>
	Unit Test	
Relating Income and Careers		
	Understanding Net Worth	<p>Differentiate between assets and liabilities.</p>

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		Create and interpret a balance sheet.
		Calculate net income and net worth.
	Careers, Salaries, and Lifetime Income	
		Describe factors that influence career decisions.
		Compare annual salaries of different occupations.
		Calculate the effects of different annual salaries on lifetime income.
	Employment and Education	
		Explain the factors that must be considered when choosing a career.
		Identify the costs involved with post-secondary education.
		Describe different ways to pay for post-secondary education.
		Analyze factors to consider when choosing a job.
	Planning for the Cost of College	
		Estimate the total cost and family contribution needed to attend two and four year colleges.
		Determine a savings plan to meet the estimated cost for one year of college.
	Taxes	
		Describe the types of income taxes that citizens pay.
		Analyze important tax documents that are required to pay taxes.
		Explain how taxes on purchases can be calculated.
	Unit Test	
	Managing Money	
	Banking: How to Manage Your Money	
		Define the purpose of a bank and the various types of banking institutions.

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		Compare checking and savings accounts and the benefits of each.
		Apply record keeping strategies to manage a bank account.
	Case Study: Personal Financial Planning	
		Analyze living expense options when creating a budget.
		Identify considerations to take into account when purchasing a vehicle.
		Evaluate a revised budget that has been created in response to financial changes.
	Spending	
		Explain strategies consumers can use to make good spending choices.
		Compare the advantages of leasing and buying homes and automobiles.
	Investing and Financial Markets	
		Explain the risks and returns involved in making investments.
		Describe common types of investments.
		Understand how financial markets reflect economic growth.
	Investing	
		Identify types of investments available to consumers.
		Explain the importance of risk, return, and liquidity when choosing investments.
	Investing (continued)	
		Analyze risk, return, and fraud in investment opportunities.
	Unit Test	
Credit and Debt		
	Understanding Checking and Debit Accounts	
		Compare checking accounts and debit cards offered by different financial institutions.

Unit Lesson**Objectives**

Perform calculations for deposits, withdrawals, and transfers to balance a check register.

Understanding Credit

Differentiate between debit cards and credit cards.

Explain the importance of establishing a positive credit history.

Identify the information in a credit report and its value to borrowers and lenders.

The Cost of Credit

Identify and compare types of credit.

Calculate the total cost of repaying a loan.

Analyze the impact of interest rate and loan length on the cost of credit.

Credit and Loans

Describe the types of credit that are available to borrowers.

Explain how simple and compound interest accumulate over time.

Analyze the importance of using credit wisely.

Mortgages and Home Ownership

Describe common components of mortgages.

Analyze the pros and cons of different types of mortgages.

Calculate payment possibilities for different types of mortgages.

Unit Test

Insurance

Insurance

Identify various types of insurance and their purposes.

Explain the costs and benefits involved with insurance.

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	Buying Insurance	<p>Describe how insurance can help to manage risk.</p> <p>Explain the different types of insurance available to consumers.</p> <p>Explore the best ways to use insurance effectively.</p>
	Interacting with Insurance Companies	<p>Explain when it is appropriate or necessary to contact insurance companies.</p> <p>Describe the role of third-party payers in paying for prescription drugs.</p> <p>Describe the process for contacting insurance companies.</p>
	Health Insurance	<p>Define health insurance.</p> <p>Identify various health insurance plan components.</p> <p>Identify and differentiate between common types of health insurance plans.</p>
	Health Insurance Portability and Accountability Act (HIPAA)	<p>Define confidentiality and privileged communications in healthcare settings.</p> <p>Explain how the Health Insurance Portability and Accountability Act (HIPAA) helps protect patient confidentiality.</p> <p>Identify when it is appropriate and inappropriate to share healthcare information.</p> <p>Discuss the patient's rights to privacy and confidentiality.</p>
	Test	
Cumulative Exam		
	Cumulative Exam Review	
	Cumulative Exam	