

MEASURE 20-220



FERN RIDGE SCHOOL DISTRICT BOND INFORMATION

The Fern Ridge School District is seeking a \$26.67 million facilities bond in the May 20, 2014 primary election to replace Elmira Elementary School, renovate other school facilities, and improve technology and safety throughout the District. If approved by voters, Measure 20-220 would replace the 1997 levy that is expiring soon, and is projected to result in **no increase to the school bond tax rate that property owners currently pay.**

Measure 20-220 is based on recommendations from the District's community-led Long Range Facility Planning Committee. The bond would meet the following goals as set by the Committee:



WHAT CAN BONDS PAY FOR?

Bonds funds can only be used for capital improvements; bond funds can't pay for staff or day-to-day operating costs. **A Citizens Oversight Committee will be formed to monitor spending to ensure bond promises are delivered.**

WHAT WOULD THE BOND COST?

The bond is **not expected to increase the rate that property owners are currently paying,** which is \$2.19 per \$1,000 of assessed value. In fact, the rate may decrease depending on interest rates, growth in assessed value from new homes and businesses, and other factors.

WHAT IS INCLUDED IN THE PROPOSED BOND MEASURE?

Elmira Elementary School	\$ 12,600,000
<i>Replace most of building on same site, in phases that allow students to remain on site</i>	
Veneta Elementary School	\$ 4,270,000
<i>Add six new classrooms; reconfigure front office; enclose library; add cafeteria & kitchen; move bus traffic out of the main parking lot</i>	
Fern Ridge Middle School	\$ 1,300,000
<i>Enclose library; relocate office & associated spaces for safety, acoustics, & student learning</i>	
Elmira High School	\$ 3,700,000
<i>Add second gymnasium; improve girls' locker room to meet Title IX criteria</i>	
Invest in School Safety at All Sites	\$ 400,000
Invest in Technology at All Sites	\$ 1,300,000
Invest in Critical Capital Repairs at All Sites	\$ 2,900,000
Perform Seismic Improvements at All Remaining Sites	\$ 200,000
TOTAL BUDGET	\$ 26,670,000



For additional information regarding the proposed bond measure, contact the Fern Ridge School District at 541-935-2253 or visit the website at

www.fernridge.k12.or.us/bond